## Income and Rent Limits

2023 Income Limits* by Household Size
Harrisonburg Metropolitan Statistical Area

|  | $\mathbf{1}$ | $\mathbf{2}$ | $\mathbf{3}$ | $\mathbf{4}$ | $\mathbf{5}$ | $\mathbf{6}$ | $\mathbf{7}$ | $\mathbf{8}$ |
| :--- | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\mathbf{3 0 \%}$ | $\$ 17,010$ | $\$ 19,440$ | $\$ 21,870$ | $\$ 24,300$ | $\$ 26,250$ | $\$ 28,200$ | $\$ 30,150$ | $\$ 32,100$ |
| $\mathbf{5 0 \%}$ | $\$ 28,350$ | $\$ 32,400$ | $\$ 36,450$ | $\$ 40,500$ | $\$ 43,750$ | $\$ 47,000$ | $\$ 50,250$ | $\$ 53,500$ |
| $\mathbf{6 0 \%}$ | $\$ 34,020$ | $\$ 38,880$ | $\$ 43,740$ | $\$ 48,600$ | $\$ 52,500$ | $\$ 56,400$ | $\$ 60,300$ | $\$ 64,200$ |
| $\mathbf{6 5 \%}$ | $\$ 36,855$ | $\$ 42,120$ | $\$ 47,385$ | $\$ 52,650$ | $\$ 56,875$ | $\$ 61,100$ | $\$ 65,325$ | $\$ 69,550$ |
| $\mathbf{8 0 \%}$ | $\$ 45,360$ | $\$ 51,840$ | $\$ 58,320$ | $\$ 64,800$ | $\$ 70,000$ | $\$ 75,200$ | $\$ 80,400$ | $\$ 85,600$ |
| $\mathbf{1 0 0 \%}$ | $\$ 56,700$ | $\$ 64,800$ | $\$ 72,900$ | $\$ 81,000$ | $\$ 87,500$ | $\$ 94,000$ | $\$ 100,500$ | $\$ 107,000$ |
| $\mathbf{1 2 0} \%$ | $\$ 68,040$ | $\$ 77,760$ | $\$ 87,480$ | $\$ 97,200$ | $\$ 105,000$ | $\$ 112,800$ | $\$ 120,600$ | $\$ 128,400$ |

* Find more information about income limits at www.huduser.gov/portal/pdrdatas landing.html


## Rents by Unit Bedroom Size <br> Harrisonburg Metropolitan Statistical Area

Income limit rents are a calculation of what amount is affordable, for a household at a specific income limit. Affordable means that monthly gross housing expenses (rent or mortgage PLUS basic utilities such as heat, lights/power, water, sewer, and trash collection) equal $30 \%$ or less of monthly household income. The crosswalk between household size and unit size is standardized to 1.5 persons per bedroom.

|  | Efficiency | 1-BR | 2-BR | 3-BR | 4-BR |
| :--- | :---: | :---: | :---: | :---: | :---: |
| $50 \%$ Income Limit Rents | $\$ 708$ | $\$ 759$ | $\$ 911$ | $\$ 1,053$ | $\$ 1,175$ |
| $65 \%$ Income Limit Rents | $\$ 921$ | $\$ 987$ | $\$ 1,184$ | $\$ 1,369$ | $\$ 1,527$ |

Fair market rents are generated annually by HUD for all U.S. localities. Meant to reflect the cost of modest/ affordable housing in each local market, they are based on an estimate of the $40^{\text {th }}$ percentile of current rents for recent movers for occupied units. FMRs are also used by housing authorities in setting maximum subsidy limits in HUD programs such as housing choice vouchers.

|  | Efficiency | 1-BR | 2-BR | 3-BR | 4-BR |
| :--- | :---: | :---: | :---: | :---: | :---: |
| Fair Market Rents 2023 | $\$ 775$ | $\$ 780$ | $\$ 1,027$ | $\$ 1,366$ | $\$ 1,749$ |
| Fair Market Rents 2024 | $\$ 921$ | $\$ 927$ | $\$ 1,203$ | $\$ 1,619$ | $\$ 2,041$ |

## Utility Allowances

Utility allowances are estimated monthly costs associated with expenses for power, heat, water, sewer, and trash collection. A unit's maximum gross rent equals the contract rent plus an allowance for tenant-paid utilities. To calculate the utility allowance for tenant-paid utilities, either the utility allowance schedule from Virginia Housing (see www.virginiahousing.com/en/partners/housing-choice-vouchers/utility-schedules) or the Harrisonburg Redevelopment \& Housing Authority ( 2023 schedule can be found on the next page) may be used.


## Actual Family Allowances

To be used by the family to compute allowance. Complete below for the actual unit rented.

Name of Family

Address of Unit

